

Cooperative Federal Credit Union

Share Savings and Checking Accounts

Truth-In-Savings Disclosure

RATE SCHEDULE						
	DIVIDEND RATE / ANNUAL PERCENTAGE YIELD	EFFECTIVE DATE	DIVIDENDS COMPOUNDED AND CREDITED	MINIMUM TO OPEN	MINIMUM TO AVOID MONTHLY SERVICE FEE	MINIMUM TO EARN DIVIDENDS
SHARE SAVINGS			QUARTERLY	\$5	---	\$50
SUPER SHARE MONEY MARKET			MONTHLY	\$2500	---	\$2500
OMEGA SHARE*	---		---	\$5	---	---
TREEHOUSE SAVER			QUARTERLY	\$5	---	\$5
IRA SHARES (50 MINIMUM)			MONTHLY	\$50	---	\$50
IRA SHARES (1000 MINIMUM)			MONTHLY	\$1000	---	\$1000
DRAFT CHECKING*	---		---	---	---	---
SUPER SHARE CHECKING			MONTHLY	\$4500	\$4500	\$4500
SUPER SHARE BUSINESS CHECKING			MONTHLY	\$4500	\$4500	\$4500

*Omega Share and Draft Checking accounts do not pay dividends.

1. Rate information. The Annual Percentage Yield (APY) is an annualized rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding on a 365-day period. The annual percentage yield and dividend rate for each type of account is listed in the above Rate Schedule. The dividend rate and APY are variable and may be adjusted at the discretion of the credit union's board of directors every dividend period. The dividend rate and APY as listed above are accurate as of the last dividend declaration date. For questions or more in-depth rate information, please call (315) – 473 – 0220.

2. Balance computation method. Dividends are calculated using the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the full amount of the principal in the account on each day of the period and dividing that figure by the number of days in the period.

3. Compounding and crediting. The dividend period is defined as the period of time at the end of which dividends are compounded and an account earns dividend credit. The dividend period for each account type is shown in the Rate Schedule. For monthly accounts, the dividend period begins on the first calendar day of each month and ends on the last calendar day. For quarterly accounts, the dividend periods for the year run from January 1 – March 31, March 31 – June 30, June 30 – September 30, and September 30 – December 31. A new dividend period begins at the close of business on the ending date of the previous dividend period.

4. Dividend accrual. Dividends will begin to accrue on the business day funds are deposited into an account. If an account is closed before dividends are credited, all accrued dividends since the previous crediting will be forfeited. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

5. Minimum balance requirements. To open any account with the credit union, you must deposit or have on deposit at least the par value of one full share in any account, which is currently equal to \$5. Certain accounts may require a larger minimum opening requirement. The minimum balance requirements applicable to each account are shown in the Rate Schedule. Failure to maintain the minimum balance requirement may lead to loss of dividends or incur a service fee for the account. For fee information, consult the Fee Schedule.

6. Transaction limitations. For Share Savings, Super Share Money Market, Omega Share, and Treehouse Saver accounts, no more than 6 preauthorized withdrawals or transfers may be made from each account to another account or to a third party per month.

7. Fees. The fees and charges that may be assessed against your account are disclosed in the Fee Schedule. Fees may reduce your earnings.

What are the different types of savings accounts?

- **Share Savings** is our standard savings account, and requires only a \$5 opening deposit. Opening any savings account with us automatically makes you a member of Cooperative Federal Credit Union.
- **Omega Share** is a savings account type that does not earn dividends.
- **Super Share Money Market** requires a \$2500 minimum deposit to open, but generally pays higher dividends than Share Savings. You must maintain an average daily balance of \$2500 to earn dividends for this account.
- **Treehouse Saver** is a special account type offered exclusively for our young investors. It is eligible to children from infancy to age 13. It requires only an average daily balance of \$5 to earn dividends! Contact a Cooperative Federal representative for more information.
- **IRA Shares** is a unique account type that may be subject to special tax laws, including tax-deferral on earnings until they're withdrawn. Contact a Cooperative Federal representative for more information.

What are the different types of checking accounts?

- **Draft Checking** is our standard checking account. It has an annual fee (consult Fee Schedule) and does not pay dividends.
- **Super Share Checking** and **Super Share Business Checking** accounts require a \$4500 minimum deposit to open, have no annual fee and pay dividends every period as long as an average daily balance of \$4500 is maintained. There is a service fee (consult Fee Schedule) for every month the average daily balance goes below the minimum.

This page is only a brief summary of the accounts we offer. For more in-depth information regarding the different account types, consult the Rate and Fee Schedules.



Founded in 1982

Eastside Office: 723 Westcott St.
Southwest Office: 401 South Ave.
Northside Office: 800 North Salina St.

Phone: (315) – 471 – 1116
Fax: (315) – 476 – 0567
E-mail: info@coopfed.org
Web: www.cooperativefederal.org

Mailing Address: 723 Westcott Street,
Syracuse, NY 13210

Who are we? Cooperative Federal is a member owned and operated financial services cooperative. Our mission is to serve the financially underserved and to rebuild our local economy in a way that promotes justice.

Your money is safe. All accounts with Cooperative Federal are federally insured to the maximum legal limit by the NCUA. The NCUA is funded entirely by the credit union movement and is backed by the full faith and credit of the United States of America.

What do we do? In addition to providing all the services offered by traditional banks, we offer programs such as free financial education workshops and one-on-one credit counseling as part of our mission to promote the economic revitalization of our community. Call us for more information today!

Syracuse Cooperative Federal Credit Union dba Cooperative Federal



Truth-in-Savings Disclosure

Share Savings

Super Share Money Market

Omega Share

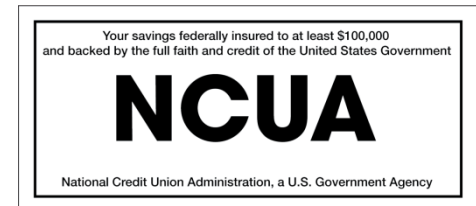
Treehouse Saver

IRA Share

Draft Checking

Super Share Checking

Super Share Business Checking



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