

# Credit Committee Report on Lending Activity

☆ Annual Meeting ☆ March 8, 2015 ☆ Report on Activities for 2014 ☆

**Credit Committee:** Ron Ehrenreich, Sam Eschenbrenner, Frank Forward, Lanny Freshman, Simon Morrin

**Committee Alternates:** Christina Sauve, Meagan Weatherby, Rachel Greene, Kip Hargrave, Homer T-Davis

Three or more members of the Credit Committee meet weekly to review loans that loan officers do not have the authority to approve.

**Lending Staff:** Susan Hamilton, Greg Knipe, Chris Barkley, Carlos García, Nathen Dow, Paula Dolan

**1 Lending Activity:** The credit union originated 466 new loans last year for a total of \$4,555,908.36.\* The credit union denied 60 loans (this includes counteroffers that were not accepted by member), and 147 were withdrawn or cancelled (incomplete, reapplied for different amount or type, found other financing).

## 2 Real Estate & Business Lending:

	2014 Originated # of Loans*	2014 Originated \$ amt of Loans*	Outstanding # of Loans	Outstanding \$ amt of Loans
Homeownership	46	\$2,529,129.52	255	\$11,535,136.50
Personal	392	\$1,404,002.04	1,581	\$ 2,870,778.88
Small Business	28	\$622,776.80	144	\$ 3,283,775.73
NCUA Business Loans **	0	\$0	27	\$1,850,577

\*NOTE: 2014 FIGURES DO NOT INCLUDE DRAWS IN 2014 ON LINES OF CREDIT & HOME EQUITY LINES OF CREDIT ORIGINATED IN PRIOR YEARS.

\*\*NOTE: NCUA BUSINESS LOANS ARE LOANS WHICH MEET NCUA GUIDELINES FOR REPORTING: WITH A BUSINESS PURPOSE (INCLUDING LOANS TO ANY CORPORATION) WHERE THE LOAN IS OVER \$50,000, OR WHERE THE AGGREGATE LOANS TO ANY ONE BORROWER IS GREATER THAN \$50,000, AND EXCLUDES EXEMPT LOANS (GUARANTEED OR SECURED BY SHARES OR THE PRIMARY RESIDENCE OF THE BORROWER).

## 3 Delinquent Loans:

Delinquency at Year End	Number of Loans	Amount of Loans
Loans 2 to 6 Months Delinquent	72	\$757,421
Loans 6 to 12 Months Delinquent	23	\$132,960
Loans 12 Months & Over Delinquent	19	\$721,197
<b>Total Delinquent Loans</b>	<b>114</b>	<b>\$1,611,578</b>

**4 Charge Offs:** 34 loans were charged off last year for \$141,370.94 and \$29,557.81 was recovered on charged off loans. Though charged off, collection efforts will continue unless prohibited by law.

**5 Total Loans:** The credit union had a total of 1,980 loans at year end for a sum of \$17,706,138.

Total Loan Key Ratios at Year End	
Loans to Member Shares	109.38 %
Loans to Shares & Nonmember Deposits	88.91 %

**6 Loans to Officials:** The total number of outstanding loans to credit union officials (members on the board, supervisory or credit committees) and senior executive staff is 33 for a dollar value of \$445,937.