

Cooperative Federal		Summary Financial Information							
CU Name: SYRACUSE COOPERATIVE		Asset Range : 10,000,000 - 50,000,000							
		Count of CU in Peer Group : 1959							
	Dec-2011	Dec-2012	% Chg	Dec-2013	% Chg	Dec-2014	% Chg	Dec-2015	% Chg
	Amount	Amount		Amount		Amount		Amount	
ASSETS:									
Cash & Equivalents	2,847,872	2,571,673	-9.7	2,060,114	-19.9	2,467,958	19.8	1,306,537	-47.1
TOTAL INVESTMENTS	217,305	293,472	35.1	294,997	0.5	290,007	-1.7	292,415	0.8
Loans Held for Sale	0	169,000	N/A	0	-100.0	0	N/A	62,500	N/A
Real Estate Loans	11,651,787	12,386,546	6.3	13,046,253	5.3	14,273,999	9.4	15,461,535	8.3
Unsecured Loans	1,441,663	1,487,971	3.2	1,504,445	1.1	1,544,709	2.7	1,569,789	1.6
Other Loans	1,994,417	1,846,274	-7.4	1,707,799	-7.5	1,887,430	10.5	1,968,889	4.3
TOTAL LOANS	15,087,867	15,720,791	4.2	16,258,497	3.4	17,706,138	8.9	19,000,213	7.3
(Allowance for Loan & Lease Losses)	(168,336)	(130,282)	-22.6	(185,708)	42.5	(171,858)	-7.5	(134,497)	-21.7
Land And Building	191,632	209,620	9.4	182,611	-12.9	158,034	-13.5	223,692	41.5
Other Fixed Assets	96,556	97,619	1.1	117,984	20.9	132,988	12.7	103,016	-22.5
NCUSIF Deposit	153,478	173,514	13.1	176,427	1.7	176,241	-0.1	194,766	10.5
All Other Assets	913,200	983,391	7.7	1,726,014	75.5	1,474,014	-14.6	1,609,430	9.2
TOTAL ASSETS	19,339,574	20,088,798	3.9	20,630,936	2.7	22,233,522	7.8	22,658,072	1.9
LIABILITIES & CAPITAL:									
Dividends Payable	0	0	N/A	0	N/A	0	N/A	0	N/A
Notes & Interest Payable	449,647	469,783	4.5	454,983	-3.2	489,536	7.6	403,706	-17.5
Accounts Payable & Other Liabilities	352,590	343,124	-2.7	750,203	118.6	243,878	-67.5	450,296	84.6
Uninsured Secondary Capital and Subordinated Debt Included in Net Worth ³	340,000	565,641	66.4	571,284	1.0	577,577	1.1	643,889	11.5
TOTAL LIABILITIES	1,142,237	1,378,548	20.7	1,776,470	28.9	1,310,991	-26.2	1,497,891	14.3
Share Drafts	3,329,392	3,741,404	12.4	4,050,261	8.3	4,386,493	8.3	4,532,659	3.3
Regular shares	3,207,612	3,462,001	7.9	3,362,861	-2.9	3,963,397	17.9	4,140,221	4.5
All Other Shares & Deposits	10,814,379	10,613,547	-1.9	10,521,294	-0.9	11,565,543	9.9	11,466,835	-0.9
TOTAL SHARES & DEPOSITS	17,351,383	17,816,952	2.7	17,934,416	0.7	19,915,433	11.0	20,139,715	1.1
Regular Reserve	189,647	224,150	18.2	224,150	0.0	224,150	0.0	224,150	0.0
Other Reserves	0	0	N/A	0	N/A	0	N/A	0	N/A
Undivided Earnings	656,307	669,148	2.0	695,900	4.0	782,948	12.5	796,316	1.7
TOTAL EQUITY	845,954	893,298	5.6	920,050	3.0	1,007,098	9.5	1,020,466	1.3
TOTAL LIABILITIES, SHARES, & EQUITY	19,339,574	20,088,798	3.9	20,630,936	2.7	22,233,522	7.8	22,658,072	1.9
INCOME & EXPENSE									
Loan Income*	858,216	908,219	5.8	895,946	-1.4	896,584	0.1	984,113	9.8
Investment Income*	1,032	1,589	54.0	3,876	143.9	2,215	-42.9	2,842	28.3
Other Income*	341,803	354,639	3.8	419,233	18.2	453,835	8.3	476,371	5.0
Total Employee Compensation & Benefits*	704,577	720,313	2.2	752,061	4.4	782,417	4.0	786,639	0.5
Temporary Corporate CU Stabilization Expense & NCUSIF Premiums ²	33,232	16,446	-50.5	9,154	-44.3	0	-100.0	0	N/A
Total Other Operating Expenses*	561,790	633,212	12.7	761,483	20.3	856,052	12.4	843,635	-1.5
Non-operating Income & (Expense)*	195,897	276,089	40.9	452,052	63.7	533,535	18.0	272,050	-49.0
NCUSIF Stabilization Income*	0	0	N/A	0	N/A	0	N/A	0	N/A
Provision for Loan/Lease Losses*	70,361	64,482	-8.4	168,633	161.5	113,089	-32.9	24,871	-78.0
Cost of Funds*	74,837	58,738	-21.5	53,284	-9.3	47,562	-10.7	66,864	40.6
NET INCOME (LOSS) EXCLUDING STABILIZATION EXPENSE & NCUSIF PREMIUM¹	-14,617	63,791	536.4	35,646	-44.1	87,049	144.2	13,367	-84.6
Net Income (Loss)*	-47,849	47,345	198.9	26,492	-44.0	87,049	228.6	13,367	-84.6
TOTAL CU's	1	1	0.0	1	0.0	1	0.0	1	0.0
* Income/Expense items are year-to-date while the related %change ratios are annualized.									
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¹ Prior to September 2010, this account was named Net Income (Loss) Before NCUSIF Stabilization Expense. From December 2010 forward, NCUSIF Stabilization Income.									
² Prior to September 2010, this account was named NCUSIF Stabilization Expense. For December 2010 & forward, this account includes Temporary Corporate CU Stabilization Expense									
³ December 2011 and forward includes "Subordinated Debt Included in Net Worth."									
									1. Summary Financial

Cooperative Federal		Ratio Analysis						
		Group Asset Range : 10,000,000 - 50,000,000						
		Count of CU in Peer Group : 1959						
	Dec-2011	Dec-2012	Dec-2013	Dec-2014	Dec-2015	PEER Avg	Percentile**	
<u>CAPITAL ADEQUACY</u>								
Net Worth/Total Assets	6.13	7.26	7.22	7.12	7.34	12.61	7	
Net Worth/Total Assets--Including Optional Total Assets Election (if used)	6.51	7.56	7.30	7.42	7.48	12.62	8	
Total Delinquent Loans / Net Worth ³	105.07	92.79	116.75	101.70	87.54	5.63	99	
Solvency Evaluation (Estimated)	106.83	108.19	108.32	107.96	108.26	114.84	8	
Classified Assets (Estimated) / Net Worth	14.19	8.93	12.45	10.84	8.08	4.18	88	
<u>ASSET QUALITY</u>								
Delinquent Loans / Total Loans ³	8.26	8.61	10.71	9.10	7.67	1.29	99	
* Net Charge-Offs / Average Loans	0.34	0.50	0.63	0.66	0.40	0.46	59	
Invest.	0.00	0.00	0.00	0.00	0.00	99.04	N/A	
Accum Unreal G/L On AFS/Cost Of AFS	0.00	0.00	0.00	0.00	0.00	-0.10	N/A	
Delinquent Loans / Assets ³	6.44	6.74	8.44	7.25	6.43	0.63	99	
<u>EARNINGS</u>								
* Return On Average Assets	-0.26	0.24	0.13	0.41	0.06	0.27	28	
* Return On Average Assets Excluding Stabilization Income/Expense & NCUSIF Premium ²	-0.08	0.32	0.18	0.41	0.06	0.27	28	
* Gross Income/Average Assets	6.61	6.41	6.48	6.31	6.52	4.30	91	
* Yield on Average Loans	5.89	5.90	5.60	5.28	5.36	5.76	44	
* Yield on Average Investments	0.06	0.06	0.17	0.10	0.15	1.01	2	
* Fee & Other Op.Income / Avg. Assets	1.88	1.80	2.06	2.12	2.12	0.98	92	
* Cost of Funds / Avg. Assets	0.41	0.30	0.26	0.22	0.30	0.28	62	
* Net Margin / Avg. Assets	6.20	6.12	6.22	6.09	6.22	4.01	92	
* Operating Exp./ Avg. Assets	7.15	6.95	7.48	7.64	7.26	3.55	98	
* Provision For Loan & Lease Losses / Average Assets	0.39	0.33	0.83	0.53	0.11	0.21	43	
* Net Interest Margin/Avg. Assets	4.32	4.32	4.16	3.97	4.10	3.03	87	
Operating Exp./Gross Income	108.21	108.35	115.44	121.13	111.41	82.73	97	
Fixed Assets & Foreclosed & Repossessed Assets / Total Assets ¹	3.53	4.32	4.62	5.55	6.42	1.91	96	
* Net Operating Exp. /Avg. Assets	5.29	5.19	5.47	5.56	5.18	2.85	98	
<u>ASSET / LIABILITY MANAGEMENT</u>								
Net Long-Term Assets / Total Assets	21.45	22.07	23.45	22.79	24.32	20.07	64	
Reg. Shares / Total Shares & Borrowings	17.68	18.36	17.74	18.89	19.54	57.31	2	
Total Loans / Total Shares	86.95	88.24	90.66	88.91	94.34	56.80	97	
Total Loans / Total Assets	78.02	78.26	78.81	79.64	83.86	49.28	98	
Cash + Short-Term Investments / Assets	15.51	13.67	10.84	12.12	6.77	22.98	4	
Total Shares, Dep. & Borrs / Earning Assets	101.78	103.49	103.97	104.38	104.34	91.12	98	
Reg Shares + Share Drafts / Total Shares & Borrs	36.03	38.21	39.10	39.79	40.93	70.10	8	
Borrowings / Total Shares & Net Worth	4.26	5.37	5.28	4.96	4.80	0.15	87	
Supervisory Interest Rate Risk Threshold / Net Worth	839.24	728.70	772.43	812.53	842.27	112.95	99	
<u>PRODUCTIVITY</u>								
Members / Potential Members	2.36	2.59	2.79	3.01	3.30	34.65	17	
Borrowers / Members	55.21	47.45	45.11	45.27	40.82	44.94	44	
Members / Full-Time Employees	154.42	183.61	180.31	198.82	222.56	455.52	3	
Avg. Shares Per Member	\$5,226	\$4,734	\$4,421	\$4,553	\$4,209	\$7,439	9	
Avg. Loan Balance	\$8,231	\$8,802	\$8,884	\$8,942	\$9,729	\$9,905	64	
* Salary And Benefits / Full-Time Empl.	\$32,771	\$35,137	\$33,425	\$35,564	\$36,588	\$55,548	7	
<u>OTHER RATIOS</u>								
* Net Worth Growth	13.08	23.02	2.22	6.26	5.03	2.70	74	
* Market (Share) Growth	13.05	2.68	0.66	11.05	1.13	3.46	34	
* Loan Growth	7.27	4.19	3.42	8.90	7.31	3.64	71	
* Asset Growth	13.75	3.87	2.70	7.77	1.91	3.31	40	
* Investment Growth	229.85	-8.75	-20.76	21.12	-45.53	5.18	1	
* Membership Growth	0.36	13.37	7.78	7.81	9.40	-0.68	96	
* Annualization factor: March = 4; June = 2; September =4/3; December = 1 (or no annualizing)								
**Percentile Rankings and Peer Average Ratios are produced once a quarter after the data collection is complete. Subsequent corrections to data after this date are not reflected in the Percentile Rank or the Peer Average Ratios until the next cycle.								
Percentile Rankings show where the credit union stands in relation to its peers in key areas of performance. To arrive at the percentile ranking, all data for all credit unions in a peer group are arranged in order from highest (100) to lowest (0) value. The percentile ranking assigned to the credit union is a measure of the relative standing of that ratio in the entire range of ratios. A high or low ranking does not imply good or bad performance. However, when reviewed in relation to other available data, users may draw conclusions as to the importance of the percentile rank to the credit union's financial performance.								
¹ For periods before 2004, the Fixed Assets & Foreclosed and Repossessed assets did not include repossessed								
² Prior to September 2010, this ratio was named Return on Assets Prior to NCUSIF Stabilization Income/Expense. From December 2010 forward, NCUSIF Premium Expense is also excluded from ROA.								
³ The NCUA Board approved a regulatory/policy change in May 2012 revising the delinquency reporting requirements for troubled debt restructured (TDR) loans.								