

Cooperative Federal



Business Opportunity IMPACT REPORT

Access to capital where it counts

Cooperative Federal launched the *Business Opportunity Fund* in August 2018 to connect promising small businesses with flexible, affordable capital. With an emphasis on black, Indigenous, and people of color entrepreneurs, low-income households, and businesses in Central NY's most marginalized communities, we work to break the cycles of disinvestment, poverty and injustice.

Year 1 + Year 2 Results



\$1.77 million deployed

38 loans totaling over \$1.77 million helped to create 6 new businesses, expand 20 existing businesses, and support 59 local jobs.



50% invested in minority-owned businesses

Over \$890,000 in Business Opportunity loans went to BIPOC entrepreneurs.



67% combating concentrated poverty

Loans to businesses in high-poverty census tracts (>20% poverty rate) totaled \$1.18 million. Loans to entrepreneurs in low-income households totaled over \$650,000.

We need to invest in our communities and leave a legacy for our children. Coop Fed has been thoroughly imperative to the process of helping my business grow.

– Jery Augustin, Syracuse business owner

Pictured above

The Business Opportunity Fund is supported, in part, by Onondaga County / Alliance for Economic Inclusion, Empire State Development, and City of Syracuse / CDBG.

