

Cooperative Federal

Syracuse's community development credit union



Member Name: _____

Direct Deposit / Payment

If your employer offers **direct deposit**, you can arrange to have your paycheck electronically posted to your Cooperative Federal account by providing the following information to your payroll department. You may also provide this information to your utility company, cell phone provider, or other vendors in order to **pay bills by account transfer**.

1) ABA/Routing Number

Cooperative Federal has a unique 9-digit "Routing & Transit Number" listed below.

2 2 1 3 8 1 9 3 5

2) Account Number and Type of Account

You can use a checking or savings account for direct deposits and payments. There are limitations on the number of pre-authorized transactions* you can make with savings accounts, and the types of savings accounts you can use, so checking accounts are the most common choice. You may also be able to split your direct deposit, so that a portion goes to savings and a portion goes to checking. Be sure to let your payroll department or bill payee know whether you are using a SAVINGS or CHECKING account.

CHECKING ACCOUNT (14 digits): 1 2 6 3 _ _ _ _ _

Your Cooperative Federal checking account has a 14-digit account number. This number also appears at the bottom of your checks. *This is NOT the same as your Debit Card Number.*

SAVINGS ACCOUNT (1 to 5 digits): _____

This option defaults to your primary savings account. If you want to use any other savings account, please contact Member Services at (315) 473-0220.

***IMPORTANT:** If you have already exceeded the maximum monthly number of pre-authorized transactions on your saving account, your automatic payment or deposit may be rejected. *Pre-authorized transactions include transfers made online and by phone.*

★ If you receive other deposits, such as Social Security, retirement or pension checks, contact that group for instructions on changing the deposit to Cooperative Federal.

★ Members who have direct deposit can receive a 0.25% discount on loan rates when they sign up for automatic loan payments, for as long as their direct deposit with automatic payment continues. Ask our Loan Department for more information about this discount.



Syracuse Cooperative Federal Credit Union • Finance for the People since 1982
Ph: (315) 471-1116 Fax: (315) 476-0567 info@coopfed.org www.coopfed.org



Westcott Street Office
& Mailing Address
723 Westcott Street
Syracuse, NY 13210

South Avenue Office
at SW Community Center
401 South Avenue
Syracuse, NY 13204

North Salina Street Office
& Administrative Headquarters
800 North Salina Street
Syracuse, NY 13208

Burt Street Office
at Syracuse Housing Authority
516 Burt Street
Syracuse, NY 13202