

Syracuse Cooperative Federal Credit Union (SCFCU) is a member owned and operated financial services cooperative. This brochure has important information about investment choices, our **Super Share** Money Market Account and **Share Certificates** (term share accounts).

Safety First

SCFCU accounts are federally insured to the maximum legal limit by the NCUA, a government agency. NCUA insurance is funded entirely by the credit union movement and is backed by the full faith and credit of the United States.

Questions

We welcome any questions that you may have regarding these accounts. You may reach us by phone at (315)471-1116 if you have a question.

Share Certificates

Rate Information & Minimum Balance Requirements

Share Certificates are share accounts that have a specified term. We offer various share certificates. Rate information, maturity and minimum balance requirements for various share certificates are shown in the chart below. The rates and APY reported are rates that were offered within the

most recent seven calendar days. For current rate information, please call (315) 471-1116.

There is a minimum balance required to open this account. You must maintain a minimum daily balance to earn dividends. The minimum balance required is shown in the chart below.

Balance Computation Method

Dividends are calculated using the *daily balance* method, which applies a daily periodic rate to the principal in your account each day.

Transaction Limitations

After the account is opened, you may not make deposits into the account until the maturity date.

Early Withdrawal Penalties

We may impose a penalty if you withdraw any of the principal in your account before the maturity date. The penalty will equal 90 days' dividends on the amount withdrawn for certificates with terms of one year or less. The penalty will equal 180 days' dividends on the amount withdrawn for certificates with terms of more than one year. If the withdrawal reduces the balance below the minimum balance required for the account, the account will be canceled and the penalty will be applied to the entire balance of the account. The penalty may be taken from the principal balance if the dividends have not been earned or paid.

You may withdraw dividends that have been earned and credited to this account without a penalty.

Maturity and Renewal

Your *Share Certificate* account will not automatically renew at maturity. You will be notified in writing at least ten days before your share certificate matures. You may renew, transfer or close your share certificate at maturity. If you do not renew your share certificate, after maturity the share certificate balance will be transferred to your regular share account and earn dividends at the variable rate applicable to that account.

Super Share Money Market Account

Minimum Balance Requirements

The minimum balance required to open this account is \$2500. You must maintain a minimum average daily balance of \$2500 in your account to earn dividends.

Rate Information

Rate information for the *Super Share* account is shown in the chart below. If your average daily balance was the minimum or more, the dividend rate shown would be paid on the entire balance in your account with the annual percentage yield also shown in the chart.

The dividend rate and APY are shown in the chart as of the last dividend declaration date, and may change every month based on the determination of the credit union board of directors. For current rate information, please call (315)471-116.

Balance Computation Method

Dividends are calculated using the *average daily balance* method which applies a periodic rate to the average daily balance in the account for the period. The average daily

Investment Choices: Rate Information, Maturity & Minimum Balance Requirements					
Share Certificates	Matures after	APY	Dividend Rate	Effective Date	Minimum Balance
Community Savers Certificate	6 months	%	%		\$4,000
Commonwealth Certificate	12 months	%	%		\$4,000
Cooperative Savers Certificate	18 months	%	%		\$4,000
Local Investment Certificate	24 months	%	%		\$1,000
Building Neighborhoods Certificate	30 months	%	%		\$1,000
Community Investment Certificate	36 months	%	%		\$1,000
Super Share Account		APY	Dividend Rate	Effective Date	Minimum Balance
Super Share Money Market Acct.		%	%		\$2,500

APY IS ANNUAL PERCENTAGE YIELD. THE DIVIDEND RATE ON SHARE CERTIFICATES IS PAID UNTIL MATURITY.

balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

Deposits and Withdrawals

You may make unlimited deposits and withdrawals with your *Super Share* account. There are no withdrawal penalties.

Terms for Investment Choices

Compounding & Crediting of Dividends

Dividends are compounded monthly and credited monthly. For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date is January 31. All other dividend periods follow this pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for this example is after the close of business on January 31.

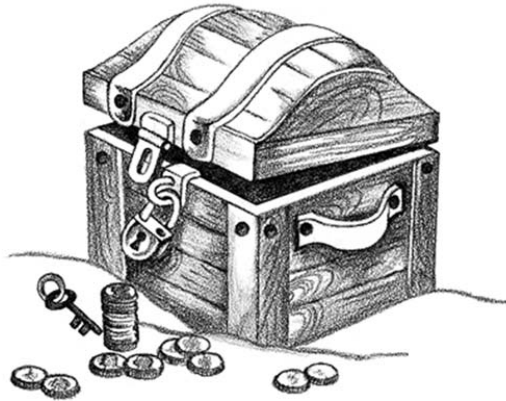
Dividends will begin to accrue on the business day you deposit funds into your account. If you close your account before dividends are paid, you will not receive the accrued dividends. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

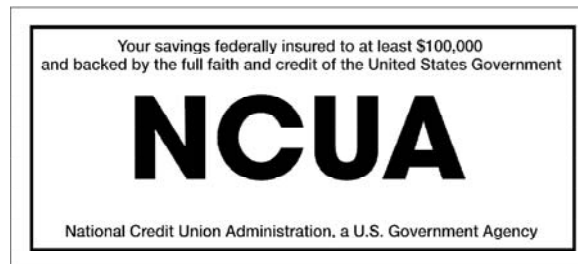
All accounts are subject to terms of the *Membership and Account Agreement*, *Funds Availability Policy* and the general *Truth-In-Savings Disclosure Statement*. The credit union reserves the right to require up to 60 days notice for withdrawal from any account.

Fees and Charges

The fees and charges that may be assessed against your account are disclosed in a separate *Schedule of Fees*. Fees may reduce your earnings.



- ✓ Safe and Secure
- ✓ Federally Insured
- ✓ Socially Responsible
- ✓ Community Investment
- ✓ Friendly Service



Reviewed for regulatory compliance on 4/23/2004



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™

Syracuse Cooperative Federal Credit Union Investment Choices

Super Share
Money Market Account
and
Share Certificates

Truth in Savings Disclosure



Founded in 1982

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