

Syracuse Cooperative Federal Credit Union

(SCFCU) is a member owned and operated financial services cooperative. This brochure has important information about our **Super Share Money Market Checking and Super Share Business Checking** accounts.

Safety First

SCFCU accounts are federally insured to the maximum legal limit by the NCUA, a government agency. NCUA insurance is funded entirely by the credit union movement and is backed by the full faith and credit of the United States.

Questions

We welcome any questions that you may have regarding these accounts. You may reach us by phone at (315)471-1116 if you have a question.

Super Share Money Market Checking

Minimum Balance Requirements

The minimum balance required to open this account is \$4500. You must maintain a minimum average daily balance of \$4500 in your account to earn dividends and to obtain the disclosed annual percentage yield. A minimum balance fee of \$4.50 will be imposed every month if the average daily balance for the month falls below \$4500.

Rate Information

As of _____, if your average daily balance was \$4500 or more, the dividend rate paid on the entire balance in your account was _____ %, with an annual percentage yield (APY) of _____ %.

The dividend rate and APY are shown as of the last dividend declaration date, and may change every month based on the determination of the credit union's board of directors. For current rate information, please call (315) 471-1116.

Balance Computation Method

Dividends are calculated using the *average daily balance* method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period.

Deposits and Withdrawals

You may make unlimited deposits and withdrawals with your **Super Share Money Market Checking** account. There are no withdrawal penalties.

Compounding & Crediting of Dividends

Dividends are compounded monthly and credited monthly. For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date is January 31. All other dividend periods follow this pattern of dates. The dividend declaration date follows the ending date of a dividend period, and for this example is after the close of business on January 31.

Dividends will begin to accrue on the business day you deposit funds into your account. If you close your account before dividends are paid, you will not receive the accrued dividends. Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

All accounts are subject to terms of the *Membership and Account Agreement, Funds Availability Policy* and the general *Truth-In-Savings Disclosure Statement*. The credit union reserves the right to require up to 60 days notice for withdrawal from any account.

Fees and Charges

The fees and charges that may be assessed against your account are disclosed in a separate **Schedule of Fees**. There is no monthly or annual account maintenance fee. Fees may reduce your earnings.

Super Share Business Checking Dividend Earning

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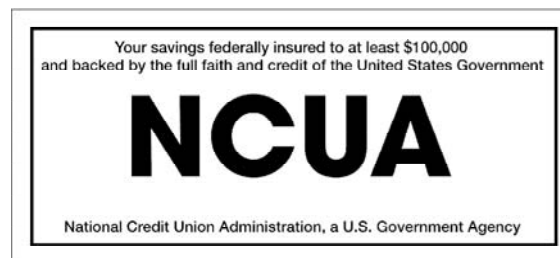
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Converting Accounts

It is easy to convert your existing credit union draft account to a SuperShare Money Market Checking account or your business checking into a SuperShare Business Checking account. You can continue using your existing checks and there is no cost to convert to the new account. If you decide to convert one of these Super Share Checking accounts to a regular draft or business checking account a fee will be charged.



- ✓ Safe and Secure
- ✓ Federally Insured
- ✓ Socially Responsible
- ✓ Community Investment
- ✓ Friendly Service



Reviewed for regulatory compliance on 7/28/04

Syracuse Cooperative Federal Credit Union

**Super Share
Money Market
Checking
and
Super Share
Business Checking**
Truth in Savings Disclosure



Founded in 1982

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-In the SW Community Center-

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