

2014 Community Impacts



HOME LOANS ORIGINATED IN 2014

Coop Fed helps members purchase homes, finance improvements, and refinance existing mortgages.

46
LOANS

- 18 First Time Homebuyers
- 10 Other Homebuyers
- 8 Foreclosure Intervention Refinances
- 10 Other Home Refinance, Repair, and Improvements

17 Home Equity Lines of Credit with Disbursements in 2014

HOMEBUYER MATCHED SAVINGS

First-time homebuyers with low or moderate incomes can get up to \$9,500 in matching grants for their down payment when they save at least \$2,000.



50 enrolled as of 12/31/14, with \$80,938 in combined savings



9 graduates in 2014, with \$95,000 in combined savings and matching grants



Home Ownership

219
HOUSEHOLDS }

HOUSING & FINANCIAL COUNSELING IN 2014

We provide individual financial counseling to current and pre-homebuyers. We also work with people to review and understand their credit reports.

2014 Community Impacts

continued



Personal Finance

392
LOANS

PERSONAL LOANS & LINES OF CREDIT ORIGINATED IN 2014

We help our members access fair and affordable consumer credit, including car loans, credit cards, and personal loans for appliances, debt consolidation, citizenship/residency paperwork, credit building ... and more!

175 Alternative to Predatory Loans & Lines of Credit

217 Other Loans & Lines of Credit

697 Personal Lines of Credit with Disbursements in 2014



7,087
ACCOUNTS

MEMBER ACCOUNTS AS OF 12/31/2014

From checking and savings to certificates, IRAs, and Start Over Accounts, Cooperative Federal offers a wide range of accounts.



Members joined through our Youth Credit Union programs: **257**



540
PARTICIPANTS

FINANCIAL CAPABILITY IN 2014

Our Financial Capability courses and workshops are available for youth and adults alike.

2014 Community Impacts

continued



28
LOANS

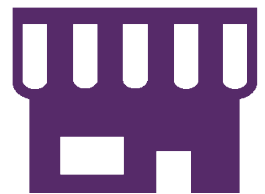
MICRO & SMALL BUSINESS LOANS ORIGINATED IN 2014

Coop Fed specializes in serving microbusinesses and start-ups, which need small infusions of capital that Big Banks won't offer.

22 Loans Originated to Minority/Woman Owned Businesses

6 Other Business Loans

31 Business Lines of Credit with Disbursements in 2014



Small Business



72.5
JOBS

JOBS CREATED OR SUSTAINED IN 2014

By helping local business start-up, strengthen, and grow, our credit union supports self-employment and generates jobs.



57
BUSINESSES

EDUCATION & ADVISING

To help businesses thrive, Coop Fed offers pre- and post-loan technical assistance.

Member Stories



In 2014, Durkia Estrada Iglesias bought her first home with help from Coop Fed's Homebuyer Matched Savings Program – the culmination of 4 years of diligence! As a newcomer to the US, she worked with us to buy a car, build good credit, save for a down payment and qualify for a mortgage.

"Joining Cooperative Federal was really a perfect fit for my business," says Theresa Grosso, owner and founder of Koinonia Organic Juice Bar and Café. Her business received an expansion loan in 2014. Check out their new Westcott location at 126 Dell Street, or find them on Facebook.



Through our In-School Savings Branches, we help prepare young people for a lifetime of resilience in a challenging world. In 2014-2015, Nottingham students, Tru and Audria (from right), are helping us with a fundraiser to expand this unique initiative!

Photo credit: Allison Gates



Nathan Tun and his wife, Thay, got ready to purchase their home through our Homebuyer Matched Savings Program. In 2014 they qualified for a mortgage and bought their home in Mattydale, with \$7,500 in down payment matching grants from Coop Fed.

Financial Performance 2014

Key Ratios

Net Charge Offs
0.66%

Loans to Assets
79.6%

Return on Assets
0.41%

Loans to Member Shares
109%

Loan Delinquency
9.1%

Membership Growth
7.8%

Income Statement	12/31/14	12/31/13
Interest Income	\$ 898,799	\$ 899,822
Provision for Loan Loss	\$ (113,089)	\$ (168,633)
Grants & Contracts	\$ 551,659	\$ 493,490
Other Income	\$ 435,711	\$ 377,795
TOTAL REVENUES	\$ 1,773,080	\$ 1,602,474
Interest Expense	\$ 47,562	\$ 53,284
Operating Expense	\$ 1,638,469	\$ 1,522,698
TOTAL EXPENSES	\$ 1,686,031	\$ 1,575,982
Net Income	\$ 87,049	\$ 26,492
Balance Sheet	12/31/14	12/31/13
Loans & Negative Shares	\$17,706,138	\$16,258,497
Investments & NCUSIF Deposits	\$ 466,249	\$ 471,424
Cash	\$ 2,467,958	\$ 2,060,114
Other Assets	\$ 1,593,177	\$ 1,840,901
TOTAL ASSETS	\$22,233,522	\$20,630,936
Liabilities	\$ 733,414	\$ 1,205,186
Member Shares	\$16,187,752	\$14,897,909
Nonmember Deposits	\$ 3,727,681	\$ 3,036,507
Total Liabilities & Shares	\$20,648,847	\$19,139,602
Secondary Capital	\$ 577,577	\$ 571,284
Equity	\$ 1,007,098	\$ 920,050
Total Net Worth	\$ 1,584,675	\$ 1,491,334
TOTAL LIAB, SHARES & EQUITY	\$22,233,522	\$20,630,936

Thank You to Our Supporters!

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Cooperative Federal
Syracuse's community development credit union



Our mission is to rebuild the local economy in ways that foster justice, responsibly manage our members' assets, and serve people and communities that are underserved by conventional financial institutions. Visit coopfed.org to learn more.

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